

GLOUCESTER QUAYS

PRESS RELEASE

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THE NEXT BIG THING: BRITISH RETAILER, NEXT, SET TO RETURN TO GLOUCESTER QUAYS

Peel L&P has announced that NEXT, the renowned British retailer, is to make its return to Gloucester Quays, the premier outlet and dining destination in the South West. Set to welcome the retail giant later this spring, the news follows a record breaking 2022 sales period for Gloucester Quays.

NEXT is set to open opposite M&S Outlet in a 10,441 sq ft store, featuring its clearance collections across women's, men's, and children's fashion. Homeware, beauty products, and its range of footwear will also be on offer. With products including own label, as well as a number of other brands, NEXT Gloucester Quays promises to deliver high-quality yet affordable clothing.

The multinational British retailer has over 700 stores worldwide, and the news of its return to Gloucester Quays follows recent announcements that the retailer is seeking to boost the sale of third-party fashion brands. The Gloucester Quays outlet store will work in conjunction with the full-price store at the adjacent Gloucester Retail Park.

Paul Carter, Asset Director at Peel L&P, commented: "We are proud of Gloucester Quays' continued success across retail, F&B and community sectors. NEXT is an iconic British retailer, and its return is indicative of this continued upward momentum at the outlet. We are hugely excited to welcome them back, and feel confident that Gloucester Quays visitors will enjoy the retail experience that NEXT has to offer."

Judi Bowers, Area Manager for NEXT Gloucester Quays, added: "NEXT is committed to evolving with the times and customer demand, and taking space in key outlet locations like Gloucester Quays, with its impressive selection of retail tenants, is central to this commitment. We are looking forward to opening the doors to our new home in the coming months, as we continue to deliver our signature premier shopping experience."



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The news of NEXT's signing at Gloucester Quays follows the announcement that international footwear and lifestyle brand, Timberland, has opened its doors at the outlet, a move that has come in direct response to customer demand at the destination. Gloucester Quays enjoyed record breaking sales in 2022, as well as a rise in footfall over the Christmas period.

Ends

For further information, please contact Aver PR:

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Notes to Editors

About Gloucester Quays

Gloucester Quays is a thriving 60-acre development located in the City of Gloucester next to the historic docks, museums and Gloucester Cathedral, all within easy reach of the Cotswolds.

About Peel L&P - Realising Possibility

Peel L&P is an ambitious regeneration business which owns and manages 12 million sq ft of property and 20,000 acres of land and water across the UK, with a total portfolio value of over £2.5 billion.

Established in 1972, it has generations of history, heritage and expertise and is responsible for some of the most transformational projects in the country including The Trafford Centre, Peel Waters' MediaCity and Peel NRE's Protos energy and resource hub in Cheshire.

Other Peel Waters regeneration sites include Liverpool Waters, Wirral Waters, Trafford Waters, Manchester Waters, Glasgow Waters and Chatham Waters with a development pipeline of around 30,000 homes, 10 million sq ft of commercial space and circa 160 acres of public realm over the next 20 to 25 years.

As part of The Peel Group, it strives to make a positive impact on people's lives and is a key partner in helping central and local Government tackle unemployment, reach net zero carbon targets, solve the housing crisis and level-up the country's regions to improve the prosperity, climate resilience and health and wellbeing of communities.

Peel L&P has accelerated its action towards addressing climate change and biodiversity loss, and its five-year sustainability plan is aligned to the United Nations Sustainable Development Goals. It was also the first company in the UK to third party verify buildings as net zero carbon, as defined by the UK Green Building Council.

Peel L&P's specialisms include large-scale mixed-use regeneration schemes, residential, retail, industrial and logistics, hospitality & leisure, and low carbon energy development.

We see possibility. We deliver transformation.

More information at www.peellandp.co.uk or follow us on Twitter @PeelLandP and LinkedIn